

State of Michigan
Department of Technology, Management, and Budget
State Employees Retirement System

December 2014 Payroll Statistics

Date of Board Meeting March 19, 2015

| | | | |
|---|--------|----|-----------|
| Number added to payroll | 171 | | |
| Number of Annual Pensions less than \$10,000 | 31 | or | 18% |
| Number of Annual Pensions \$10,000 to \$19,999.99 | 35 | or | 20% |
| Number of Annual Pensions \$20,000 to \$29,999.99 | 39 | or | 23% |
| Number of Annual Pensions \$30,000 to \$39,999.99 | 42 | or | 25% |
| Number of Annual Pensions \$40,000 to \$49,999.99 | 19 | or | 11% |
| Number of Annual Pensions \$50,000 to \$59,999.99 | 5 | or | 3% |
| Number of Annual Pensions \$60,000 to \$69,999.99 | 0 | or | 0% |
| Number of Annual Pensions \$70,000 to \$79,999.99 | 0 | or | 0% |
| Number of Annual Pensions \$80,000 to \$89,999.99 | 0 | or | 0% |
| Number of Annual Pensions \$90,000 to \$99,999.99 | 0 | or | 0% |
| Number of Annual Pensions \$100,000 or more | 0 | or | 0% |
| Total retirees to date | 56,670 | | |
| Average retirement age | 58.48 | | |
| Lowest pension | \$ | | 2,609.52 |
| Highest pension | \$ | | 58,656.60 |
| Average annual pension for month | \$ | | 25,122.04 |